

**Y&G CORPORATION BHD**

(Co No : 6403-X)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Mar 2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Mar 2013 RM'000	CURRENT YEAR TODATE 31 Mar 2014 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Mar 2013 RM'000
Revenue	23,010	27,055	23,010	27,055
Operating expenses	(19,417)	(24,298)	(19,417)	(24,298)
Other operating income	143	175	143	175
<b>Profit From Operations</b>	<b>3,736</b>	<b>2,932</b>	<b>3,736</b>	<b>2,932</b>
Interest income	25	12	25	12
Interest expenses	(5)	(508)	(5)	(508)
<b>Profit Before Tax</b>	<b>3,756</b>	<b>2,436</b>	<b>3,756</b>	<b>2,436</b>
Taxation	(1,027)	(809)	(1,027)	(809)
<b>Profit For The Period</b>	<b>2,729</b>	<b>1,627</b>	<b>2,729</b>	<b>1,627</b>
Other Comprehensive Income	0	0	0	0
<b>Total Comprehensive Income</b>	<b>2,729</b>	<b>1,627</b>	<b>2,729</b>	<b>1,627</b>
Attributable to:				
Equity holders of the parent	2,729	1,627	2,729	1,627
Non-controlling interests	0	0	0	0
	<b>2,729</b>	<b>1,627</b>	<b>2,729</b>	<b>1,627</b>
<b>Total Comprehensive Income / (Loss) attributable to equity holders of the parent :</b>				
a) Basic Earnings per share (Sen)	1.77	1.06	1.77	1.06
b) Diluted	1.77	1.06	1.77	1.06

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2014**

	As at end of Current Quarter 31 Mar 2014 RM'000	As at Preceding Year Ended 31 Dec 2013 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	15,649	15,732
Land held for development	53,283	53,250
Goodwill on consolidation	555	555
	<u>69,487</u>	<u>69,537</u>
<b>CURRENT ASSETS</b>		
Asset held for sale	8,631	8,631
Development expenditure	71,336	80,085
Trade receivables	65,167	62,984
Other receivables and deposits	11,507	11,300
Cash and bank balances	5,180	12,102
	<u>161,821</u>	<u>175,102</u>
<b>TOTAL ASSETS</b>	<u><b>231,308</b></u>	<u><b>244,639</b></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	153,869	153,869
Unappropriated profits	25,559	22,830
	<u>179,428</u>	<u>176,699</u>
<b>NON-CONTROLLING INTEREST</b>	2,005	2,005
<b>TOTAL EQUITY</b>	<u>181,433</u>	<u>178,704</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	220	220
Deferred taxation	8,676	9,274
	<u>8,896</u>	<u>9,494</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	21,803	28,968
Other payables and accruals	4,145	8,714
Amount due to directors	13,913	18,021
Short term borrowings	101	145
Taxation	1,017	593
	<u>40,979</u>	<u>56,441</u>
<b>TOTAL LIABILITIES</b>	49,875	65,935
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>231,308</b></u>	<u><b>244,639</b></u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	1.17	1.15

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	Share Capital RM'000	Unappropriated Profits RM'000	Non-Controlling Interest RM'000	TOTAL EQUITY RM'000
<b><u>Current Quarter</u></b>				
Balance as at 1 January 2014	153,869	22,830	2,005	178,704
Profit after Tax	0	2,729	0	2,729
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	0	2,729	0	2,729
<b>Balance as at 31 March 2014</b>	<b>153,869</b>	<b>25,559</b>	<b>2,005</b>	<b>181,433</b>
<b><u>Preceding Year's Corresponding Quarter</u></b>				
Balance as at 1 January 2013	153,869	14,858	2,046	170,773
Profit after Tax	0	1,627	0	1,627
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income	0	1,627	0	1,627
<b>Balance as at 31 March 2013</b>	<b>153,869</b>	<b>16,485</b>	<b>2,046</b>	<b>172,400</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FIRST QUARTER ENDED 31 MARCH 2014**

	<b>Current Quarter Ended 31 Mar 2014 RM'000</b>	<b>Preceding Year Quarter 31 Mar 2013 RM'000</b>
<b>PROFIT BEFORE TAX</b>	3,756	2,436
ADJUSTMENTS :		
Depreciation	101	102
Interest expenses	5	508
Interest income	(25)	(12)
<b>Operating Profit Before Working Capital Changes</b>	<b>3,837</b>	<b>3,034</b>
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(2,390)	(3,339)
Decrease/(Increase) in development expenditure	8,749	10,725
(Decrease)/Increase in payables	(15,842)	(13,921)
<b>Cash Used In Operations</b>	<b>(5,646)</b>	<b>(3,501)</b>
Taxes paid	(1,201)	(1,809)
<b>Net Cash Flows Used In Operating Activities</b>	<b>(6,847)</b>	<b>(5,310)</b>
INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(18)	(135)
Expenditure incurred on land held for development	(33)	0
Interest income	25	12
<b>Net Cash Flows Used In Investing Activities</b>	<b>(26)</b>	<b>(123)</b>
FINANCING ACTIVITIES		
Repayment of obligation under finance lease	(44)	(38)
Interest expenses	(5)	(508)
<b>Net Cash Flows Used In Financing Activities</b>	<b>(49)</b>	<b>(546)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(6,922)</b>	<b>(5,979)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>12,102</b>	<b>9,053</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>5,180</b>	<b>3,074</b>
<u>Represented by :</u>		
Cash and bank balances	5,180	3,074

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2013 and the accompanying notes attached to the Interim Financial Statements)